



Monthly Newsletter-October 2024

News Highlights



Defence stocks rally as government approves Rs 1.4 lakh crore worth acquisition.

Shares of defense companies such as BEML, Paras Defence, and Mazagon Dock surged by up to 3% on Wednesday following the Defence Acquisition Council's approval of proposals worth Rs 1.4 lakh crore to boost the Indian Armed Forces' operational capabilities. The defense ministry's emphasis on indigenization is evident, with 99% of the acquisitions expected to be sourced from domestic players.



Adani Enterprises kicks off first bond sale aimed at individuals

Adani Enterprises Ltd. opens its first bond issuance for individual investors, aiming to raise up to 8 billion rupees. The issuance comes after a challenging period following a short seller attack last year. The funds will be used primarily to repay debt and for general corporate purposes.



Asia tracks worst US selloff since August crash: Markets wrap

Stocks in Asia sank after Wall Street posted its worst day since the Aug. 5 rout, as weak US data and falling oil prices raised concerns about the health of the global economy. Japan led the slump, with the Nikkei 225 down over 3%. Shares also fell in Australia and South Korea, while futures pointed to losses in Hong Kong. US contracts edged lower in early Asian trading after the S&P 500 fell more than 2%, with Nvidia Corp. driving a plunge in tech stocks.



Expert opinions on the 50 bps US Fed rate cut: Will RBI make the next move?















The recent 50 basis points (bps) rate cut by the US Federal Reserve has sparked a range of expert opinions, each weighing in on its impact on the economy, markets, and future monetary policy direction. Most experts believe that the RBI will follow with one in its December policy after this rate cut.



Swiggy files updated DRHP with SEBI for Rs 3,750 crore fresh issue, OFS of 18.53 crore shares

As per the DRHP, Swiggy's public issue will comprise a fresh issuance of shares worth INR 3,750 Cr and an offer for sale (OFS) component of 18.53 Cr equity shares. Factoring in the recent reported share purchases at around INR 350 apiece, the OFS component will be pegged at around INR 6,485 Cr.

Monthly Market Data

Name ↕	Daily ↕	1 Week ↕	1 Month ↕	Name ↕	Daily ↕	1 Week ↕	1 Month ↕
 Nifty 50	+0.34%	-3.26%	+0.71%	 Small Cap 2000	-0.82%	-2.14%	+2.11%
 BSE Sensex	+0.22%	-3.37%	+0.59%	 S&P 500 VIX	0.00%	+20.81%	+2.96%
 Nifty Bank	+0.55%	-3.18%	+1.26%	 S&P/TSX	-0.14%	+0.05%	+4.26%
 India VIX	+2.39%	+12.83%	-5.00%	 Bovespa	-1.38%	-0.80%	-3.54%
 Dow Jones	-0.44%	-0.71%	+3.08%	 S&P/BMV IPC	-1.01%	-2.09%	+0.03%
 S&P 500	-0.17%	-0.67%	+3.57%	 DAX	-0.78%	-2.35%	+2.36%
 Nasdaq	-0.04%	-1.11%	+4.62%	 FTSE 100	-0.10%	-0.46%	+0.50%

Source Investing.com

Quote of the month

The philosophy of the rich and the poor is this: the rich invest their money and spend what is left. The poor spend their money and invest what is left.



Robert Kiyosaki






Tax saving tip of the month

Section 80TTB






Section 80TTB of the Income Tax Act allows senior citizens (60 years and above) to claim a deduction of up to ₹50,000 on interest income from savings accounts, fixed deposits, and recurring deposits. This deduction applies to interest earned from banks, post offices, and co-operative banks. It offers tax relief by reducing the taxable income of senior citizens, thus lowering their tax liability. This benefit is in addition to any other deductions available under the tax laws.



Top Gainers

Name ↕	Last	High	Low	Chg. % ↕
 Zee Media Corp Ltd	25.10	25.10	23.21	+9.99%
 Eros Media	23.24	23.50	20.75	+11.30%
 PMC Fincorp Ltd-BO	5.3500	5.3500	5.0100	+9.86%
 Zee Media Corp Ltd	25.04	25.04	23.28	+9.97%
 Maan Aluminium Ltd	184.70	190.80	175.32	+7.77%

Top Losers

Name ↕	Last	High	Low	Chg. % ↕
 Standard Capital Markets	1.59	1.63	1.51	-4.79%
 Akshar Spintex	1.57	1.70	1.57	-5.42%
 MEP Infrastructure Develop...	5.56	6.15	5.56	-5.12%
 Kamdhenu Ventures	33.60	33.60	33.60	-10.02%
 Arshiya	3.940	4.150	3.940	-5.06%


Source Investing.com

FII & DII Activity

FII Rs Crores				DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
September 2024	391,389.27	378,777.48	12,611.79	316,811.13	285,953.83	30,857.30


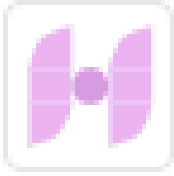
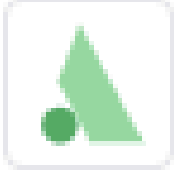

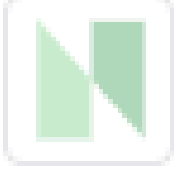
Source Money Control.com

Top Sectors

Banks  Bearish	M. Cap (Rs. Cr.) 5,011,112 (-0.85%)	Adv/Decline 27 13	Sector PE 15.56	Sector Earnings YOY ⓘ - (-)
Software & IT Services - Neutral	M. Cap (Rs. Cr.) 4,441,326 (-7.27%)	Adv/Decline 111 112	Sector PE 35.69	Sector Earnings YOY ⓘ - (-)
Finance - Neutral	M. Cap (Rs. Cr.) 3,410,545 (-1.61%)	Adv/Decline 192 187	Sector PE 44.39	Sector Earnings YOY ⓘ - (-)
Automobile & Ancillaries - Neutral	M. Cap (Rs. Cr.) 3,372,707 (-3.16%)	Adv/Decline 95 81	Sector PE 29.05	Sector Earnings YOY ⓘ - (-)
Oil & Gas - Neutral	M. Cap (Rs. Cr.) 3,104,966 (-2.94%)	Adv/Decline 10 12	Sector PE 15.74	Sector Earnings YOY ⓘ - (-)

Source Money Control.com

Running IPO's

Companies		Closes on	Price range
	Saj Hotels SME	1 Oct, 4:50 PM	₹65 - ₹65
	HVAX Technologies SME	1 Oct, 4:50 PM	₹435 - ₹458
	Paramount Dye Tec SME	3 Oct, 4:50 PM	₹111 - ₹117
	Subam Papers SME	3 Oct, 4:50 PM	₹144 - ₹152
	NeoPolitan Pizza and Foods SME	4 Oct, 4:50 PM	₹20 - ₹20

Source Groww.com

Running NFO

Scheme Name	Category ▾	Type ▾	Open Date ▾	Close Date ▾
Kotak Nifty Midcap 150 Momentum Index Fund	Others-Index Funds/ETFs	Open Ended	19-Sep-2024	03-Oct-2024
WhiteOak Capital Digital Bharat Fund	Equity-Sectoral/Thematic	Open Ended	20-Sep-2024	04-Oct-2024
HDFC Nifty LargeMidcap 250 Index Fund	Others-Index Funds/ETFs	Open Ended	20-Sep-2024	04-Oct-2024
Groww Nifty India Defence ETF FOF	Others-Index Funds/ETFs	Open Ended	23-Sep-2024	04-Oct-2024
LIC MF Manufacturing Fund	Equity-Sectoral/Thematic	Open Ended	20-Sep-2024	04-Oct-2024
Aditya Birla Sun Life CRISIL-IBX AAA NBFC-HFC Index - Sep 2026 Fund	Others-Index Funds/ETFs	Open Ended	30-Sep-2024	07-Oct-2024

Source Money Control.com

Ask your MFD

**What is the co-relation
between risk and
return?**

A positive correlation exists between risk and return: the greater the risk, the higher the potential for profit or loss. Using the risk-reward tradeoff principle, low levels of uncertainty (risk) are associated with low returns and high levels of uncertainty with high returns.

Investor

Mr. Advisor

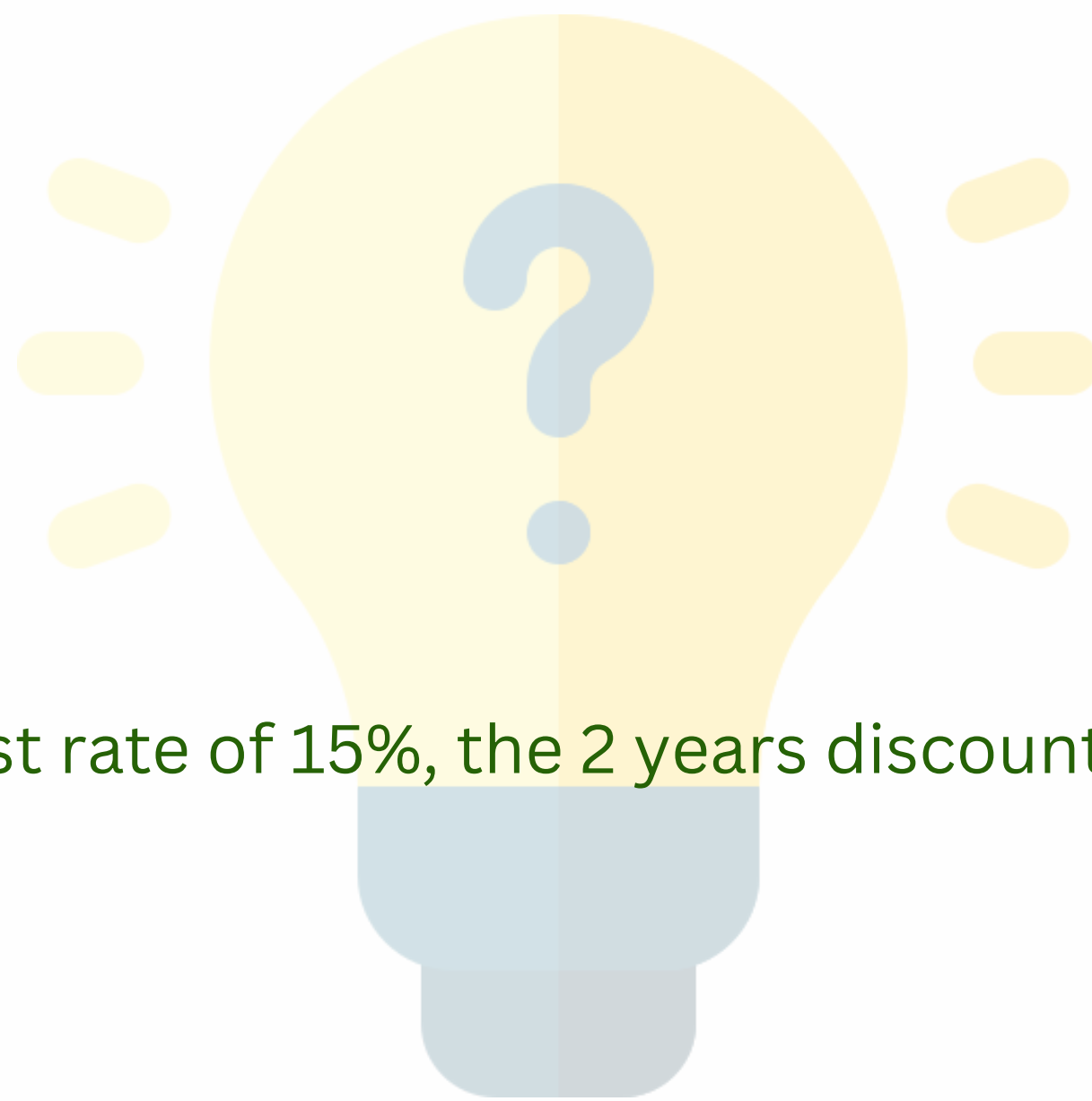


Financial Quiz

A percentage paid to a lender for the use of borrowed money is called

- A. Credit
- B. Debit
- C. Loan
- D. Interest

Correct Ans: D- Interest



- At the interest rate of 15%, the 2 years discounting factor will be
- A. 0.7561
- B. 0.8697
- C. 0.9651
- D. 1.1225

*Answer will be published in our next edition

WEALTH CREATION IDEAS

Monthly SIP Amount

Rs 10,000

Tenure

25 Years

Total Investment

Rs 30,00,000

Expected Future Value

at 12% p.a.

at 15% p.a.

Rs 1.89 Cr

Rs 3.28 Cr

Montly SIP Amount : ₹ 10,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 7 Lacs	₹ 20 Lacs	₹ 40 Lacs	₹ 72 Lacs	₹ 1.24 Crore
12 %	₹ 8 Lacs	₹ 22 Lacs	₹ 47 Lacs	₹ 91 Lacs	₹ 1.70 Crore
15 %	₹ 8.5 Lacs	₹ 26 Lacs	₹ 61 Lacs	₹ 1.32 Crore	₹ 2.75 Crore

Montly SIP Amount : ₹ 25,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹19 Lacs	₹ 50 Lacs	₹ 1 Crore	₹ 1.81 Crore	₹ 3.1 Crore
12 %	₹ 20 Lacs	₹ 56 Lacs	₹ 1.18 Crore	₹ 2.29 Crore	₹ 4.25 Crore
15 %	₹ 21 Lacs	₹ 65 Lacs	₹ 1.54 Crore	₹ 3.31 Crore	₹ 6.89 Crore

Montly SIP Amount : ₹ 50,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 38 Lacs	₹ 1 Crore	₹ 2 Crore	₹ 3.61 Crore	₹ 3.21 Crore
12 %	₹ 40 Lacs	₹ 1.12 Crore	₹ 2.37 Crore	₹ 4.59 Crore	₹ 8.51 Crore
15 %	₹ 43 Lacs	₹ 1.31 Crore	₹ 3.08 Crore	₹ 6.69 Crore	₹ 13.78 Crore

MF CATEGORY WISE PERFORMANCE AT GLANCE

Category	Average Return (%)	Maximum Return (%)	Minimum Return (%)	Median Return (%)
ETFs	35.36	87.87	5.38	33.9
Equity: Thematic-Others	44.45	77.21	30.35	42.63
Equity: Mid Cap	47.23	70.21	30.29	46.23
Equity: Sectoral-Infrastructure	55.83	69.49	43.65	54.55
Equity: Small Cap	43.74	68.6	32.11	41.7
Equity: Thematic-PSU	64.31	68.47	59.76	64.52
Fund of Funds-Domestic-Equity	41.03	68.3	21.05	39.11
Index Fund	27.74	67.43	7.33	27.11
Equity: Focused	39.26	64.76	26.24	39.08
Equity: Value	44.93	64.17	35.69	42.88
Equity: ELSS	39.39	63.1	21.59	38.13
Equity: Thematic-Transportation	55.92	61.06	51.25	55.68
Equity: Thematic-Manufacturing	53.34	60.43	46.6	52.69
Equity: Flexi Cap	39.7	60.37	13.69	38.65
Equity: Sectoral-Pharma and Healthcare	53.14	59.6	47.63	52.02
Equity: Dividend Yield	46.51	58.69	34.38	50.97
Equity: Thematic-Quantitative	44.02	58.69	31.22	42.28
Equity: Large and Mid Cap	43.01	57.48	28.48	42.26

*The report has been prepared on the data available with us and we have taken all precautions so that there are no errors & lapses. However we do not assume any liability for actions taken on the basis of this report. Past performance may or may not sustain in the future

*Report as on 30.09.2024

***Mutual fund are subject to market risk, please read the offer document carefully before investing.**

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